

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2596 - SB 2498

January 26, 2012

SUMMARY OF BILL: Requires a financial institution to verify a customer or the customer's agent's status when disclosing any financial records relating to that customer. Prohibits verification by a name and social security number of the customer only. Creates a Class A misdemeanor offense for violation of this section.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- There will not be a sufficient number of misdemeanor prosecutions for state or local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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